

## SUNVIEW GROUP BERHAD (“SUNVIEW” OR THE “COMPANY”)

### ACQUISITION OF 50 MEGAWATT LARGE-SCALE SOLAR PHOTOVOLTAIC POWER GENERATION PLANT FROM PKNP RENEUECO SURIA SDN BHD (IN RECEIVERSHIP), A 95%-OWNED SUBSIDIARY OF RENEUCO BERHAD, BY SAM 2 SDN BHD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF SUNVIEW, FOR A TOTAL CASH CONSIDERATION OF RM70.0 MILLION (“ACQUISITION OF SOLAR PLANT”)

Reference is made to the announcements dated 30 December 2025, 16 March 2026 and 26 March 2026 respectively, and the Circular dated 11 March 2026 (“Circular”) in relation to the Acquisition of Solar Plant. Unless otherwise stated, all abbreviations used herein shall carry the same meaning as defined in the Circular.

#### 1. INTRODUCTION

On behalf of the Board, HLIB wishes to announce that SAM 2 had, on 22 May 2026, entered into a supplemental agreement with PKNP Reneuco (“Supplemental Letter”) to modify, vary and/or add certain terms as allowed and provided for under Clause 21.2 of the Solar Plant SPA dated 29 December 2025.

The Supplemental Letter shall be a supplemental document to the Solar Plant SPA and should be read and construed as an integral part of the Solar Plant SPA.

#### 2. DETAILS OF THE SUPPLEMENTAL LETTER

Pursuant to the Supplemental Letter, SAM 2 and PKNP Reneuco hereby mutually agree to modify, vary and/or add to the Solar Plant SPA in the manner as set out below:

Salient terms of the Solar Plant SPA as set out in Appendix I of the Circular	Modifications
2.2.3. the Balance Purchase Price shall be paid or caused to be paid by the Purchaser within the Payment Period (subject to any extension pursuant to Clause 21.15.1 of the SPA, where the Vendor is required to obtain a declaratory order or is restrained by any legal action, court order or injunction, the Purchaser shall be granted an extension of time, free of interest, for payment of the Balance Purchase Price) to Bank Rakyat and if relevant:  a. the Vendor (or the Vendor’s Solicitor, if required by the Purchaser’s Financier (if any));	2.2.3 the Balance Purchase Price shall be paid or caused to be paid by the Purchaser within the Payment Period (subject to any extension pursuant to Clause 21.15.1 of the SPA, where the Vendor is required to obtain a declaratory order or is restrained by any legal action, court order or injunction, the Purchaser shall be granted an extension of time, free of interest, for payment of the Balance Purchase Price) to Bank Rakyat and if relevant, <b><u>to:</u></b>  a. the Vendor (or the Vendor’s Solicitor, if required by the Purchaser’s Financier (if any)), <b><u>if the Balance Purchase Price is more than the amount necessary to be paid to</u></b>

- b. PKNP under Clause 7.3.2.d of the SPA for the settlement of the outstanding monthly lease rental (including any penalty for late payment by the Vendor) of the lease of the Land and/or the outstanding quit rent imposed on the Land. Based on the confirmation from PKNP, the total outstanding monthly lease rental and quit rent owing by the Vendor as at the LPD amounts to RM1,737,023.73, together with late payment interest of RM132,415.19, aggregating to a total of RM1,869,438.92; and
- c. the Director General of the Inland Revenue Board of Malaysia (“**Director General**”) under Clause 13.2.2 of the SPA, being the retention sum payable by the Purchaser in compliance with Section 21B of the Real Property Gains Tax 1976,

all in accordance with the relevant provisions of the SPA.

**Bank Rakyat to redeem the Solar Plant from Bank Rakyat;**

- b. PKNP under Clause 7.3.2.d of the SPA for the settlement of the outstanding monthly lease rental (including any penalty for late payment by the Vendor) of the lease of the Land and/or the outstanding quit rent imposed on the Land. Based on the confirmation from PKNP, the total outstanding monthly lease rental and quit rent owing by the Vendor as at the LPD amounts to RM1,737,023.73, together with late payment interest of RM132,415.19, aggregating to a total of RM1,869,438.92; and
- c. the Director General of the Inland Revenue Board of Malaysia (“**Director General**”) ~~under Clause 13.2.2 of the SPA, being the retention sum payable by the Purchaser in compliance with Section 21B of the Real Property Gains Tax 1976~~ **in respect of, if applicable, any sum required in writing by the Director General to be retained and paid by the Purchaser out of the Deposit relating to the Real Property Gains Tax Act 1976 notwithstanding the Vendor’s filing of the prescribed form CKHT 3 online. For the avoidance of doubt, such sum shall (unless otherwise required by the Director General) be calculated based on the sum of RM1,000,000.00 only being the agreed purchase consideration for (i) the lease of the Land and (ii) the building(s) of the Solar Plant (“L&B Purchase Price”) only (“Retention Sum”) (if any),**

all in accordance with the relevant provisions of the SPA. **The Deposit and the Security Performance Payment, both as defined in the Solar Plant Lease Agreement and totalling to a sum of RM1,092,305.20 only (collectively, the “Lease Deposits”) shall also be paid or caused to be paid by the Purchaser to the Vendor within the Payment Period and in any event no later than the last day of the Extended Payment Period (as defined hereinbelow).**

<p>6.1.2.b.iv.if the retention sum has been paid to the Director General, deliver to the Vendor a signed termination agreement or letter as required by the Director General to confirm the termination of the SPA, and a written authorisation as required by the Director General to return the retention sum to the Vendor.</p>	<p>6.1.2.b.iv.if the <del>retention sum</del> <b>Retention Sum</b> has been paid to the Director General, deliver to the Vendor a signed termination agreement or letter as required by the Director General to confirm the termination of the SPA, and a written authorisation as required by the Director General to return the <del>retention sum</del> <b>Retention Sum</b> to the Vendor.</p>
<p>6.1.2.c.the Vendor shall after the Purchaser's compliance with Section 6.1.2.b of Appendix I hereto, refund or cause to be refunded to the Purchaser or the Purchaser's Financier all monies paid by them and received by the Vendor, the Vendor's Solicitor or Bank Rakyat towards account of the Purchase Price (less the Deposit which has been forfeited under Section 6.1.2.a of Appendix I hereto), free of interest, subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto,</p>	<p>6.1.2.c.the Vendor shall after the Purchaser's compliance with Section 6.1.2.b of Appendix I hereto, refund or cause to be refunded to the Purchaser or the Purchaser's Financier all monies paid by them and received by the Vendor, the Vendor's Solicitor or Bank Rakyat towards account of the Purchase Price (less the Deposit which has been forfeited under Section 6.1.2.a of Appendix I hereto) <b>and the Lease Deposits</b>, free of interest, subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto,</p>
<p>6.2.2. In the event of termination of the SPA pursuant to Section 6.2.1 of Appendix I hereto:</p> <p>a. the Vendor shall:</p> <p>i. A. where applicable, cause to be deposited with the Vendor's Solicitor as stakeholder such part of the Purchaser's Loan which has been released to Bank Rakyat, free of interest; and</p> <p>B. deposit with the Vendor's Solicitor as stakeholder all other monies received by the Vendor towards account of the Purchase Price, free of interest,</p> <p>subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring</p>	<p>6.2.2. In the event of termination of the SPA pursuant to Section 6.2.1 of Appendix I hereto:</p> <p>a. the Vendor shall:</p> <p>i. A. where applicable, cause to be deposited with the Vendor's Solicitor as stakeholder such part of the Purchaser's Loan which has been released to Bank Rakyat, free of interest; and</p> <p>B. deposit with the Vendor's Solicitor as stakeholder all other monies received by the Vendor towards account of the Purchase Price <b>and the Lease Deposits</b>, free of interest,</p>

<p>the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto; and</p> <p>ii. if the retention sum has been paid to the Director General, deliver to the Director General a written notification of the termination of the SPA as prescribed by the applicable Real Property Gain Tax Guidelines, and request and authorise the Director General to refund the retention sum to the Purchaser.</p>	<p>subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto; and</p> <p>ii. if the <del>retention sum</del> <b>Retention Sum</b> has been paid to the Director General, deliver to the Director General a written notification of the termination of the SPA as prescribed by the applicable Real Property Gain Tax Guidelines, and request and authorise the Director General to refund the <del>retention sum</del> <b>Retention Sum</b> to the Purchaser.</p>
<p>8.1.2. the Vendor shall after the Purchaser's compliance with Section 8.1.1 of Appendix I hereto:</p> <p>a. refund or cause to be refunded to the Purchaser or the Purchaser's Financier all monies paid by them and received by the Vendor, the Vendor's Solicitor or Bank Rakyat towards account of the Purchase Price (less the retention sum), free of interest and subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto; and</p> <p>b. if the retention sum has been paid to the Director General, deliver to the Purchaser a written notification of the termination of the SPA as prescribed by the applicable Real Property Gain Tax Guidelines, and request and authorise the Director General to refund the retention sum to the Purchaser,</p>	<p>8.1.2. the Vendor shall after the Purchaser's compliance with Section 8.1.1 of Appendix I hereto:</p> <p>a. refund or cause to be refunded to the Purchaser or the Purchaser's Financier all monies paid by them and received by the Vendor, the Vendor's Solicitor or Bank Rakyat towards account of the Purchase Price (less the <del>retention sum</del> <b>Retention Sum</b>) and the Lease Deposits, free of interest and subject always to the Vendor's rights to retain and make use of such monies for the purpose of restoring the Solar Plant, settling any utility or other charges incurred by the Purchaser in respect of the Solar Plant for the period the Purchaser had possession thereof and/or where applicable, towards payment of cost set out in Section 9.2 of Appendix I hereto; and</p> <p>b. if the <del>retention sum</del> <b>Retention Sum</b> has been paid to the Director General, deliver to the Purchaser a written notification of the termination of the SPA as prescribed by the applicable Real Property Gain Tax Guidelines, and request and authorise the Director General to refund the <del>retention sum</del> <b>Retention Sum</b> to the Purchaser,</p>

and thereafter the SPA shall cease to be of any further force and effect, save as provided in Sections 8.2 and 8.3 of Appendix I hereto.	and thereafter the SPA shall cease to be of any further force and effect, save as provided in Sections 8.2 and 8.3 of Appendix I hereto.
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Save and except as specifically amended and revised in the Supplemental Letter, the Supplemental Letter is made without affecting in any way whatsoever the Parties' rights and obligations under the SPA, and the Parties shall at all times comply with, observe and perform the terms and conditions of the SPA. All other terms and conditions contained in the SPA shall remain unchanged and shall continue to be valid and binding upon and enforceable against the Parties. In the event of any conflict or inconsistency between the SPA and the terms herein contained, the provisions of the Supplemental Letter shall prevail.

**3. DOCUMENT AVAILABLE FOR INSPECTION**

The Supplemental Letter is available for inspection at the registered office of the Company at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor, Malaysia during normal business hours (except public holidays) for a period of three (3) months from the date of this announcement.

**This announcement is dated 22 May 2026.**